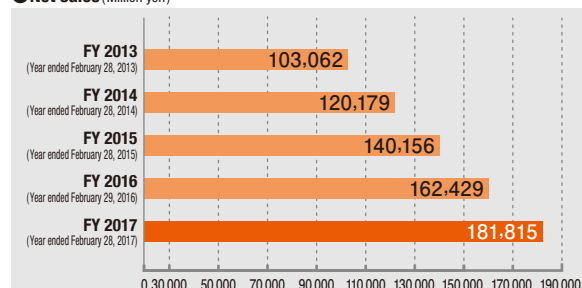
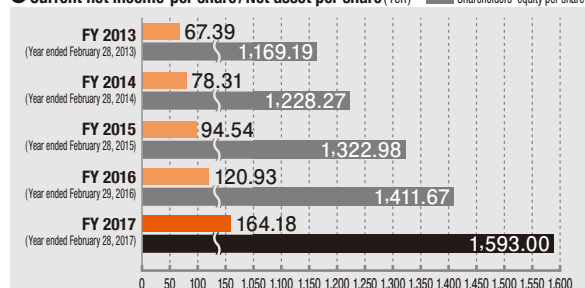


Financial Highlights (Non-consolidated)

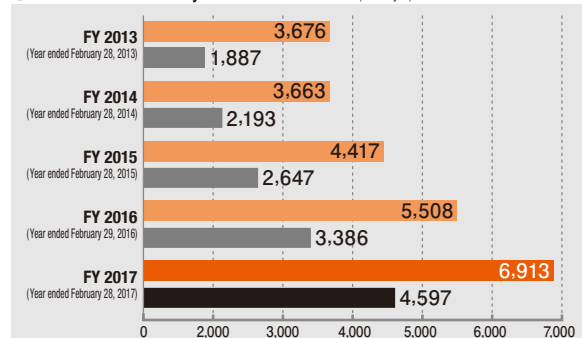
● Net sales (Million yen)



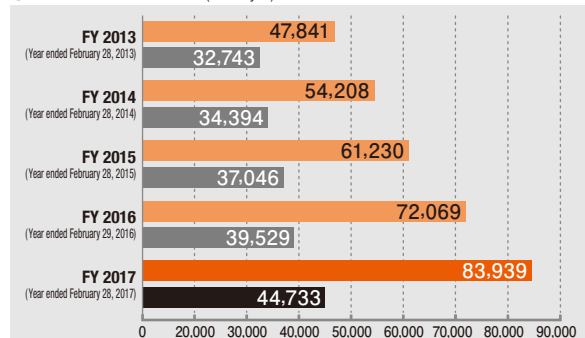
● Current net income per share/Net asset per share (Yen)



● Income before extraordinary items/Current net income (Million yen)



● Total assets/Net asset (Million yen)



● Management figures

| Fiscal year | | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 |
|---|----------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | | Year ended February 28, 2013 | Year ended February 28, 2014 | Year ended February 28, 2015 | Year ended February 29, 2016 | Year ended February 28, 2017 |
| Net sales | (Million yen) | 103,062 | 120,179 | 140,156 | 162,429 | 181,815 |
| Income before extraordinary items | (Million yen) | 3,676 | 3,663 | 4,417 | 5,508 | 6,913 |
| Current net income | (Million yen) | 1,887 | 2,193 | 2,647 | 3,386 | 4,597 |
| Paid in capital | (Million yen) | 4,298 | 4,298 | 4,298 | 4,298 | 4,298 |
| Number of shares issued | (1,000 shares) | 32,267 | 32,267 | 32,267 | 32,267 | 32,267 |
| Net asset | (Million yen) | 32,743 | 34,394 | 37,046 | 39,529 | 44,733 |
| Total assets | (Million yen) | 47,841 | 54,208 | 61,230 | 72,069 | 83,939 |
| Net asset per share | (Yen) | 1,169.19 | 1,228.27 | 1,322.98 | 1,411.67 | 1,593.00 |
| Dividend per share (interim dividend per share) | (Yen) | 24 (12) | 26 (13) | 28 (14) | 32 (16) | 35 (17) |
| Current net income per share | (Yen) | 67.39 | 78.31 | 94.54 | 120.93 | 164.18 |
| Diluted net income per share | (%) | — | — | — | 109.38 | 145.42 |
| Capital adequacy ratio | (%) | 68.4 | 63.4 | 60.5 | 54.8 | 53.3 |
| Ratio of income to equity | (%) | 5.9 | 6.5 | 7.4 | 8.8 | 10.9 |
| Price/earnings ratio | (Multiple) | 12.84 | 13.23 | 21.59 | 18.32 | 19.37 |
| Dividend ratio | (%) | 35.6 | 33.2 | 29.6 | 26.5 | 21.3 |
| Number of employees | | 560 | 570 | 620 | 655 | 720 |
| □ indicates average number of external contract and part-time workers | | [137] | [136] | [135] | [130] | [151] |