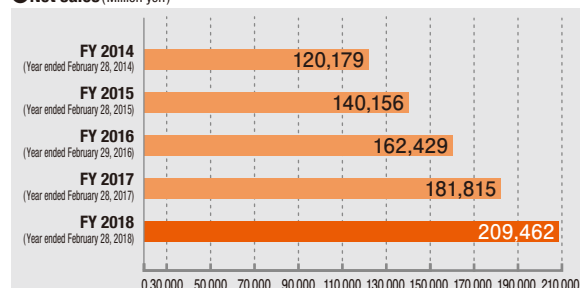
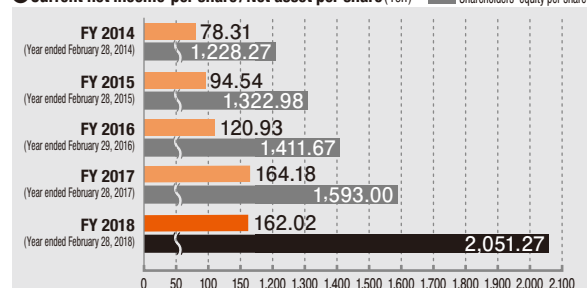


Financial Highlights (Non-consolidated)

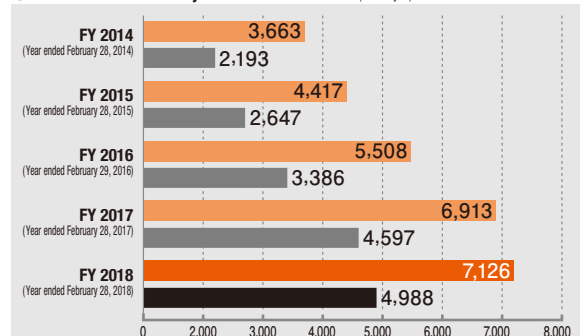
● Net sales (Million yen)



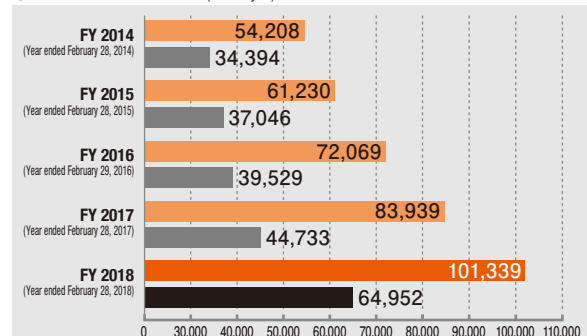
● Current net income per share/Net asset per share (Yen)



● Income before extraordinary items / Current net income (Million yen)



● Total assets / Net asset (Million yen)



● Management figures

Fiscal year		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
		Year ended February 28, 2014	Year ended February 28, 2015	Year ended February 29, 2016	Year ended February 28, 2017	Year ended February 28, 2018
Net sales	(Million yen)	120,179	140,156	162,429	181,815	209,462
Income before extraordinary items	(Million yen)	3,663	4,417	5,508	6,913	7,126
Current net income	(Million yen)	2,193	2,647	3,386	4,597	4,988
Paid in capital	(Million yen)	4,298	4,298	4,298	4,298	4,298
Number of shares issued	(1,000 shares)	32,267	32,267	32,267	32,267	32,267
Net asset	(Million yen)	34,394	37,046	39,529	44,733	64,952
Total assets	(Million yen)	54,208	61,230	72,069	83,939	101,339
Net asset per share	(Yen)	1,228.27	1,322.98	1,411.67	1,593.00	2,051.27
Dividend per share (interim dividend per share)	(Yen)	26 (13)	28 (14)	32 (16)	35 (17)	43 (19)
Current net income per share	(Yen)	78.31	94.54	120.93	164.18	162.02
Diluted net income per share	(%)	—	—	109.38	145.42	—
Capital adequacy ratio	(%)	63.4	60.5	54.8	53.3	64.1
Ratio of income to equity	(%)	6.5	7.4	8.8	10.9	9.1
Price/earnings ratio	(Multiple)	13.23	21.59	18.32	19.37	26.45
Dividend ratio	(%)	33.2	29.6	26.5	21.3	26.5
Number of employees		570	620	655	720	745
□ indicates average number of external contract and part-time workers		[136]	[135]	[130]	[151]	[168]