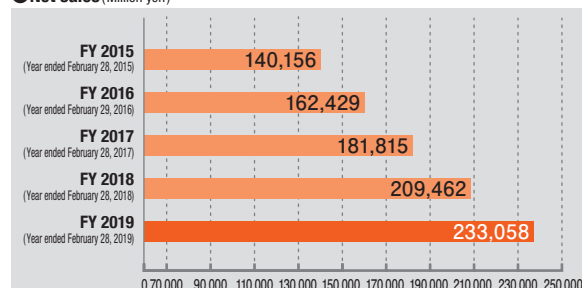
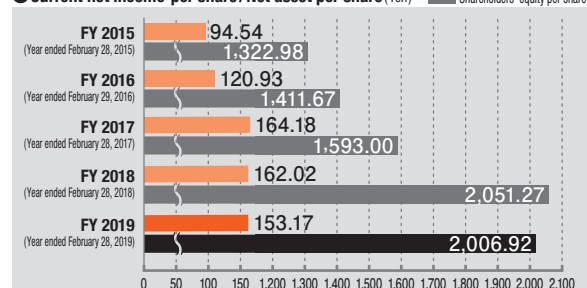


Financial Highlights (Non-consolidated)

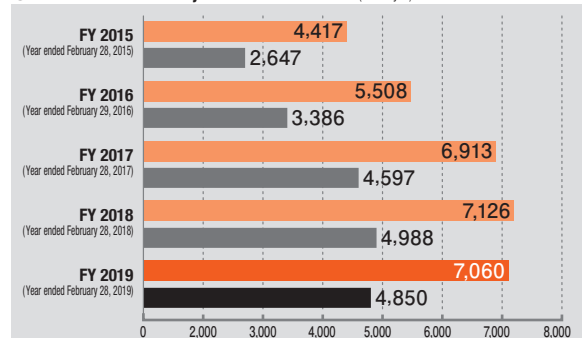
● Net sales (Million yen)



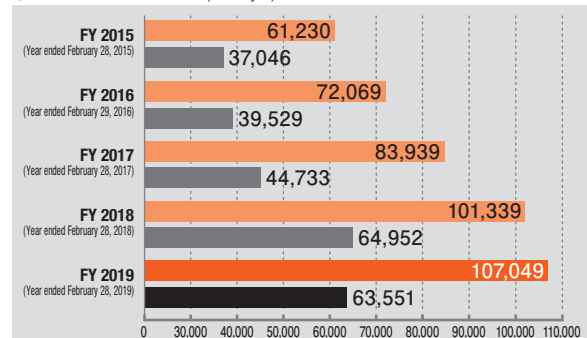
● Current net income per share/Net asset per share (Yen)



● Income before extraordinary items / Current net income (Million yen)



● Total assets / Net asset (Million yen)



● Management figures

Fiscal year		FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
		Year ended February 28, 2015	Year ended February 29, 2016	Year ended February 28, 2017	Year ended February 28, 2018	Year ended February 28, 2019
Net sales	(Million yen)	140,156	162,429	181,815	209,462	233,058
Income before extraordinary items	(Million yen)	4,417	5,508	6,913	7,126	7,060
Current net income	(Million yen)	2,647	3,386	4,597	4,988	4,850
Paid in capital	(Million yen)	4,298	4,298	4,298	4,298	4,298
Number of shares issued	(1,000 shares)	32,267	32,267	32,267	32,267	32,267
Net asset	(Million yen)	37,046	39,529	44,733	64,952	63,551
Total assets	(Million yen)	61,230	72,069	83,939	101,339	107,049
Net asset per share	(Yen)	1,322.98	1,411.67	1,593.00	2,051.27	2,006.92
Dividend per share (interim dividend per share)	(Yen)	28 (14)	32 (16)	35 (17)	43 (19)	56 (28)
Current net income per share	(Yen)	94.54	120.93	164.18	162.02	153.17
Diluted net income per share	(%)	—	109.38	145.42	—	—
Capital adequacy ratio	(%)	60.5	54.8	53.3	64.1	59.4
Ratio of income to equity	(%)	7.4	8.8	10.9	9.1	7.5
Price/earnings ratio	(Multiple)	21.59	18.32	19.37	26.45	28.17
Dividend ratio	(%)	29.6	26.5	21.3	26.5	36.6
Number of employees		620	655	720	745	798
□ indicates average number of external contract and part-time workers		[135]	[130]	[151]	[168]	[184]