

Introduction of Fall & Winter Products

● Kotetchan Beef Motsu-nabe Series.....

You can enjoy beef motsu-nabe easily at home with this product series.

Renewal



Kotetchan
Beef Motsu-nabe,
Soy Sauce Flavored Soup

Renewal



Kotetchan
Beef Motsu-nabe,
Miso Flavored Soup

Renewal



Kotetchan
Beef Motsu-nabe,
Tasty-hot
Korean-style Soup

Newly Launched



Kotetchan
Beef Motsu-nabe,
Salt Flavored Soup

● Kiwami-tei, Hakata Specialty Motsu-nabe Series.....

You can enjoy more authentic beef motsu-nabe at home with this product series.

Renewal



Kiwami-tei,
Hakata Specialty
Beef Motsu-nabe,
Soy Sauce
Flavored Soup

Renewal



Kiwami-tei,
Hakata Specialty
Beef Motsu-nabe,
Miso Flavored Soup

Newly Launched



Kiwami-tei,
Hakata Specialty
Beef Motsu-nabe,
Salt Flavored Soup

● Korean Style Diner, Sundubu Jjigae with Cooked Meat Series

This product series is soup for Sundubu Jjigae with cooked beef intestine and beef membrane. You can enjoy Sundubu Jjigae easily by putting tofu and vegetables in the soup.

Newly Launched



Korean Style Diner,
Sundubu Jjigae
with Beef Intestine

Newly Launched



Korean Style Diner,
Sundubu Jjigae
with Beef Membrane

Company Profile

Company Name: S Foods Inc.
(Listing exchange: Prime Market of Tokyo Stock Exchange, Securities code 2292)
Founding: May 22, 1967
Representative: Shinnosuke Murakami, President
Capital: 4,298,350,000 yen
Businesses: Meat Processing & Wholesale Business,
(Groups) Meat Retail Business, Meat Foodservice Business

Investor Information

- **Business year:** March 1 to the last day of February of the next year
- **Date of record for distribution of year-end dividends:** Last day of February
- **Date of record for distribution of interim dividends:** August 31
- **Ordinary general meeting of shareholders:** May of every year
- **Administrator of shareholder list/
Management institution of special account:**
Sumitomo Mitsui Trust Bank, Limited
1-4-1 Marunouchi, Chiyoda-ku, Tokyo
- **Administrator of shareholder list
Handling office:** Sumitomo Mitsui Trust Bank, Limited,
Stock Transfer Agency Business Planning Dept.
4-5-33 Kitahama, Chuo-ku, Osaka
- Mail:** Sumitomo Mitsui Trust Bank, Limited,
Stock Transfer Agency Business Planning Dept.
2-8-4 Izumi, Suginami-ku, Tokyo 168-0063 Japan
- Phone:** ☎0120-782-031 (toll free)
- Website:** <https://www.smtb.jp/personal/agency/>

(Notes)

[Inquiries relating to procedure for changes to shareholder's address, etc.]
Shareholders who hold an account with a securities company are requested to contact their securities company, since Sumitomo Mitsui Trust Bank, Limited is not able to handle this procedure. Those who do not hold an account with a securities company should contact the administrator at the above phone number.

[Dividends receivable]

- Please contact Sumitomo Mitsui Trust Bank, Limited, the administrator of the shareholder list.
- Shares per sales Unit: 100



SFoods News

Interim Annual Report for
the period ended August 31, 2024

March 1, 2024 to August 31, 2024



Report on the Sales and Performance of Our Business Group

Shinnosuke Murakami
President

Our Management Environment

During the first half of the fiscal year ended August 31, 2024, the Japanese economy was generally on a recovery track due to a rise in domestic demand and recovering inbound tourism. However, at the same time, we have been concerned that an interest rate hike, or a decline in an overseas economy, could cause the Japanese economy to plunge again. In the meat industry, the cost-consciousness of consumers made it difficult for meat companies to pass on the increased cost of materials to their sales price and to secure profit. ↘



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<https://www.sfoods.co.jp/english/>

Under such circumstances, we worked to supply meat products stably and to develop and sustain our business as a comprehensive meat company group that strategically carries on meat-related businesses vertically from production of meat to retailing and food service.

Business Overview

In the meat manufacturing and wholesale business, we strengthened our sales capability in East Japan, which includes the Tokyo Metropolitan Area. In the domestic beef business, we worked to reinforce sales channels and expand our market share for domestic beef, which includes Wagyu branded beef as main products. In the imported meat business, we tried to rebuild overseas procurement routes that were disrupted by the COVID-19 pandemic. In the manufacturing business, as we have a competitive edge in variety meat and domestic beef, we started to develop new products that use them as main ingredients. In the domestic pork business, we carried out measures to improve quality and boost exports of "Yume-no-Daichi," our original pork brand. We also aggressively invested for our group's future growth.



Kobe Beef



Aurora Angus Beef

In the meat retail business, we closed unprofitable stores and developed and promoted new business category store models as well as opening new stores at new shopping complexes and refurbishing existing stores.

In the food service business, although inbound tourism and demand from large parties contributed to the sales, the rise in material and energy costs forced us to revise our restaurant menus. We expect that the environment of our industry will continue to remain severe for the time being. We will continue to maintain our store management in order for our customers to visit our stores safely and securely.



Yume-no-Daichi

Business Performance

Our results for the first half of the year ending February 28, 2025, were as follows: consolidated net sales were 218 billion, 900 million yen (up 4.7% year-on-year). As for profit and loss, since we had difficulties in securing enough profit under the situation where materials and other costs were soaring at home and abroad, operating profit was 2 billion, 643 million yen

(down 68.3% year-on-year), ordinary profit was 3 billion, 471 million yen (down 63.2% year-on-year) and profit attributable to owners of parent was 1 billion, 215 million yen (down 83.0% year-on-year).

Our business performance by segment is shown below. Net sales represent sales to outside customers and segment profit is adjusted with operating profit in the quarterly consolidated profit and loss statement.

① Meat manufacturing and wholesale business

We reported segment profit of 2 billion, 238 million yen (down 71.4% year-over-year) on net sales of 202 billion 869 million yen (up 5.0% year-on-year).

② Meat retail business

We reported segment profit of 650 million yen (down 14.9% year-on-year) on net sales of 11 billion, 666 million yen (down 0.8% year-on-year).

③ Meat food service business

We reported segment profit of 273 million yen (down 9.2% year-on-year) on net sales of 3 billion, 975 million yen (up 7.5% year-on-year).

④ Other

We reported segment profit of 58 million yen (up 345.3% year-on-year) on net sales of 389 million yen (down 1.0% year-on-year).

Business Results and Financial Position

Consolidated

Unit: Million yen

Item \ Term	The second quarter FY Aug. 2023	The second quarter FY Aug. 2024	FY Feb. 2024	FY Feb. 2025 projected
Net Sales	208,986	218,900	425,011	445,000
Operating profit	8,333	2,643	12,673	7,300
Ordinary profit	9,426	3,471	14,390	8,300
Profit attributable to owners of parent	7,166	1,215	9,073	4,200
Total assets	221,919	239,082	224,240	—
Net assets	126,619	132,159	126,576	—

Dividends

(yen)

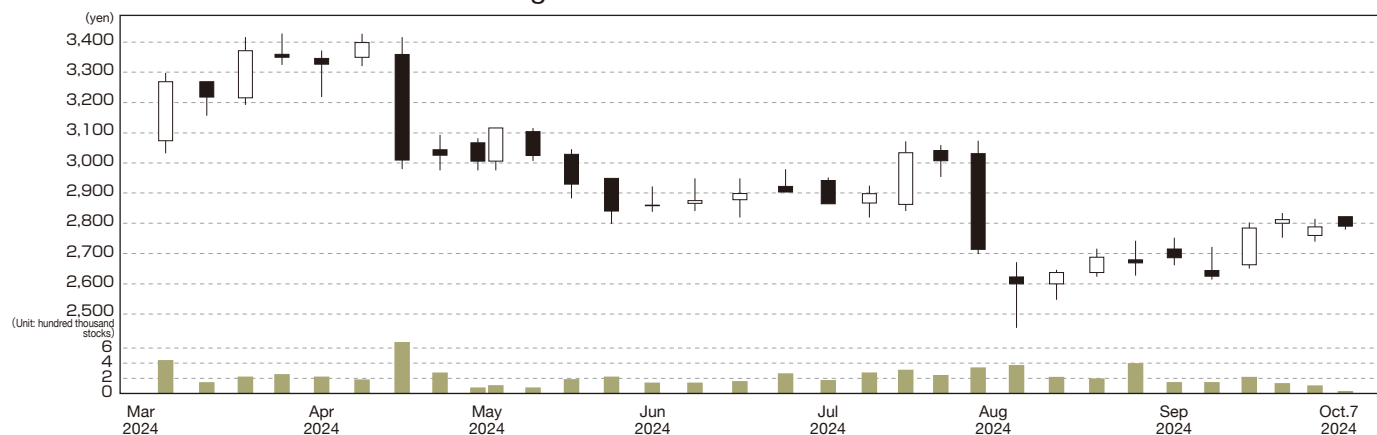
	FY Feb. 2022	FY Feb. 2023	FY Feb. 2024	FY Feb. 2025
Annual dividend per share	70	78	84	89*
(Interim dividend)	(35)	(39)	(42)	(44)
(Year-end dividend)	(35)	(39)	(42)	(45)*

Note: Figures with * are projections.

Share

Total shares authorized : 120,000,000
Total shares of common stock issued : 32,267,721
Shareholders : 6,128

Trends in Share Values and Trading Volumes



※TSE weekly chart